



TABLE X
NET PROFIT AFTER TAXES
Calendar Years 1984-2009

Year	AEROSPACE INDUSTRY PROFITS			ALL MANUFACTURING CORPORATIONS			
	Millions of Dollars	As a Percent of:			Profits as a Percent of:		
		Sales	Assets	Equity	Sales	Assets	Equity
1984	\$3,639	4.1	4.7	14.1	4.6	6.0	12.5
1985	3,274	3.1	3.6	11.1	3.8	4.6	10.1
1986	3,093	2.8	3.1	9.4	3.7	4.2	9.5
1987	4,582	4.1	4.4	14.6	4.9	5.6	12.8
1988	4,883	4.3	4.4	14.9	6.0	6.9	16.2
1989	3,866	3.3	3.3	10.7	5.0	5.6	13.7
1990	4,487	3.4	3.4	11.5	4.0	4.3	10.7
1991	2,484(a)	1.8	1.9	6.1	2.5	2.6	6.4
1992	(1,836)	(1.4)	(1.2)	(5.2)	1.0	1.0	2.6
1993	4,621	3.6	3.5	13.2	2.8	2.9	8.1
1994	5,655	4.7	4.3	14.8	5.4	5.8	15.6
1995	4,633	3.8	3.5	11.1	5.7	6.2	16.2
1996	7,150	5.6	5.1	17.1	6.0	6.5	16.8
1997	7,221	5.2	4.8	17.3	6.2	6.6	16.6
1998	7,701	5.0	4.8	18.0	6.0	6.1	15.7
1999	10,214(b)	6.5	6.2	21.8	6.2	6.1	16.5
2000	7,260	4.7	4.3	14.2	6.1	5.9	15.2
2001	6,565	3.9	3.6	11.6	0.8	0.8	1.9
2002	6,547(c)	4.1	3.7	11.7	3.3	2.9	7.7
2003	7,243	4.2	3.3	12.3	5.4	4.7	12.2
2004	9,504	5.2	4.0	14.3	7.1	6.5	15.9
2005	12,573	6.4	4.7	16.8	7.4	6.9	16.4
2006	14,106	6.7	5.1	18.4	8.1	7.6	17.5
2007	18,715	8.2	6.7	24.5	7.3	6.7	15.2
2008	14,568	6.1	4.7	18.6	4.2	3.8	8.9
2009(P)	15,580	6.7	6.8	34.8	4.6	2.6	6.4

Source: Bureau of the Census, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations* and AIA estimates.

- a. Reflects unusually large non-operating expenses totaling \$3.4 billion and \$8.7 billion in 1991 and 1992, respectively, due to restructuring charges and the implementation of a change in accounting for future retirement benefit costs.
- b. Includes non-operating income (less interest expense) totaling \$4.4 billion.
- c. Includes non-operating expenses (less interest expense) totaling \$3.5 billion.
- P. Preliminary.
- () Denotes net loss.