

AEROSPACE SALES AND THE NATIONAL ECONOMY

Calendar Years 1985–1999

(Billions of Dollars)

Year	Gross Domestic Product ^r	Industry Sales			Aerospace Sales As Percent of			
		Manufacturing	Durable Goods	Aerospace	GDP	Manufacturing	Durable Goods	
CURRENT DOLLARS								
1985	\$4,213.0	\$2,332.7	\$1,214.5	\$ 96.6	2.3%	4.1%	8.0% ^r	
1986	4,452.9	2,334.6	1,237.8	106.2	2.4	4.5	8.6	
1987	4,742.5	2,474.0	1,296.2	110.0	2.3	4.4	8.5	
1988	5,108.3	2,694.0	1,420.5	114.6	2.2 ^r	4.3	8.1	
1989	5,489.1	2,837.8	1,475.9	120.5	2.2	4.2	8.2	
1990	5,803.2	2,909.0	1,483.1	134.4	2.3	4.6	9.1 ^r	
1991	5,986.2	2,878.8	1,453.2	139.2	2.3 ^r	4.8	9.6	
1992	6,318.9	3,003.4	1,541.7	138.6	2.2	4.6	9.0	
1993	6,642.3	3,125.8	1,629.3	123.2	1.9	3.9	7.6	
1994	7,054.3	3,347.3	1,789.3	110.6	1.6	3.3	6.2	
1995	7,400.5	3,593.3	1,925.8	107.8	1.5	3.0	5.6	
1996	7,813.2	3,713.6	2,002.8	116.8	1.5	3.1	5.8	
1997	8,318.4	3,928.3	2,157.7	131.6	1.6	3.3	6.1	
1998	8,790.2	4,049.2	2,271.5	148.0	1.7	3.7	6.5	
1999	9,299.2	4,258.3	2,408.6	151.1	1.6	3.5	6.3	
CONSTANT DOLLARS^a								
					Real Annual Growth^{br}			
					GDP	Mfg.	Durs.	Aero.
1985	\$5,716.4	\$3,165.2	\$1,647.9	\$ 97.8	3.8%	(1.2)%	0.2%	17.0%
1986	5,913.5	3,100.4	1,643.9	106.4	3.4	(2.0)	(0.2)	8.7
1987	6,111.5	3,188.1	1,670.3	110.0	3.3	2.8	1.6	3.4
1988	6,369.5	3,359.1	1,771.1	112.9	4.2	5.4	6.0	2.6
1989	6,589.6	3,406.7	1,771.8	114.3	3.5	1.4	0.0	1.2
1990	6,708.9	3,363.0	1,714.5	123.7	1.8	(1.3)	(3.2)	8.3
1991	6,673.6	3,209.3	1,620.1	125.0	(0.5)	(4.6)	(5.5)	1.0
1992	6,883.3	3,271.7	1,679.4	118.6	3.1	1.9	3.7	(5.2)
1993	7,058.8	3,321.8	1,731.4	102.5	2.5	1.5	3.1	(13.6)
1994	7,348.2	3,486.8	1,863.8	90.1	4.1	5.0	7.6	(12.1)
1995	7,543.8	3,662.9	1,963.1	86.7	2.7	5.0	5.3	(3.9)
1996	7,813.2	3,713.6	2,002.8	92.2	3.6	1.4	2.0	6.5
1997	8,163.3	3,855.0	2,117.4	103.0	4.5	3.8	5.7	11.7
1998	8,525.9	3,927.5	2,203.2	115.3	4.4	1.9	4.0	12.0
1999	8,890.2	4,071.0	2,302.7	116.8	4.3	3.7	4.5	1.2

Source: Council of Economic Advisors, "Economic Indicators" (Monthly); Bureau of Census; and Aerospace Industries Association.

a Aerospace industry constant dollar sales based on AIA's aerospace composite price deflator, 1987=100. Others based on GDP deflator, 1996=100.

b Parentheses indicate negative real annual growth.

r Revised.