

TOTAL ASSETS AND INVESTMENT IN EQUIPMENT BY U.S. AIR CARRIERS
Calendar Years 1970–2004
(Millions of Dollars)

Year	Total Assets	Value of Flight Equipment	Value of Ground Property & Equipment & Other ^a	Less: Reserves for Depreciation & Overhaul	Equals: Net Value of Owned Operating Property & Equipment	Investment in Operating Property and Equipment as a Percent of Total Assets
1970	\$ 12,913	\$ 10,950	\$ 1,951	\$ 4,120	\$ 8,782	68.0%
1971	12,998	11,221	2,028	4,649	8,600	66.2
1972	13,635	11,918	2,225	5,115	9,028	66.2
1973	14,464	12,908	2,424	5,693	9,639	66.6
1974	15,200	13,538	2,539	6,252	9,826	64.6
1975	15,064	14,035	2,635	6,823	9,847	65.4
1976	15,454	14,399	2,792	7,585	9,605	62.2
1977	16,869	14,822	2,997	8,141	9,679	57.4
1978	20,745	16,127	3,367	8,799	10,696	51.6
1979	24,907	18,561	3,985	9,746	12,800	51.4
1980	28,900	20,859	4,682	10,309	15,233	52.7
1981	30,513	22,375	5,175	11,028	16,521	54.1
1982	31,525	23,786	5,424	11,405	17,804	56.5
1983	35,213	26,588	6,191	12,910	19,868	56.4
1984	36,769	28,509	6,061	14,043	20,527	55.8
1985	40,978	30,402	6,772	15,467	21,707	53.0
1986	47,105	31,750	8,468	14,764	25,454	54.0
1987	51,436	33,177	9,223	15,580	26,820	52.1
1988	56,047	35,781	10,248	17,450	28,579	51.0
1989	62,454	38,812	11,903	19,018	31,697	50.8
1990	67,769	40,215	13,523	20,593	33,144	48.9
1991	70,332	42,897	14,285	22,009	35,173	50.0
1992	75,426	48,563	15,219	24,445	39,337	52.2
1993	82,399	51,513	15,438	24,949	42,003	51.0
1994	84,442	51,951	15,844	26,476	41,319	48.9
1995	89,782	56,018	16,804	29,056	43,766	48.7
1996	95,184	59,206	16,661	30,029	45,838	48.2
1997	105,226	66,523	17,643	32,789	51,377	48.8
1998	118,308	75,385	19,980	35,992	59,373	50.2
1999	133,711	86,269	21,826	39,060	69,035	51.6
2000	146,300	98,404	22,095	41,880	78,620	53.7
2001	158,516	103,508	23,092	42,666	83,934	52.9
2002	158,186	106,297	24,224	44,366	86,155	54.5
2003	166,899	109,429	23,451	44,577	88,303	52.9
2004 ^p	163,501	113,589	24,292	48,089	89,792	54.9

Source: Department of Transportation, Office of Airline Information, "Air Carrier Financial Statistics Quarterly" (Quarterly).

^a Includes land and construction in progress