

1Q17

QUARTERLY TRADE BULLETIN



FIRST QUARTER 2017 RESULTS

[DOLLARS IN MILLIONS]



SUMMARY ¹	Three Months Ended March 31, 2017			YTD / Three Months Ended March 31, 2017		
	2017	2016	%Δ	2017	2016	%Δ
Total Exports						
Civil Aerospace	\$27,409	\$27,790	-1.4%	N/A	N/A	N/A
Military Aerospace	3,211	4,119	-28.3%			
Other Military	1,441	1,267	12.1%			
Total	<u>\$32,061</u>	<u>\$33,176</u>	<u>-3.5%</u>			
General Imports						
Civil Aerospace	\$11,723	\$12,039	-2.7%			
Military Aerospace	1,143	995	12.9%			
Other Military	465	488	-4.9%			
Total	<u>\$13,331</u>	<u>\$13,522</u>	<u>-1.4%</u>			
Trade Balance	<u>\$18,730</u>	<u>\$19,654</u>	<u>-4.9%</u>			
BY GEOGRAPHY²						
Total Exports						
Africa	\$525	\$263	49.9%	N/A	N/A	N/A
Americas	5,856	5,586	4.6%			
Asia-Pacific	8,877	8,731	1.6%			
Europe	12,278	12,506	-1.9%			
Middle East	4,376	5,874	-34.2%			
General Imports						
Africa	\$13	\$16	-23.1%			
Americas	3,014	3,501	-16.2%			
Asia-Pacific	2,721	3,022	-11.1%			
Europe	7,161	6,775	5.4%			
Middle East	429	217	49.4%			
U.S. FOREIGN TRADE IN GOODS						
Total U.S. Exports in Goods	\$372,699	\$347,663	6.7%	N/A	N/A	N/A
Total U.S. Imports in Goods	\$549,992	\$512,724	6.8%			
Total U.S. Trade Balance	-\$177,293	-\$165,061	6.9%			

Source: Aerospace Industries Association, based on data from the U.S. Census Bureau and the International Trade Commission (2017).

Notes: Trade estimates are computed as Total Exports and General Imports in accordance to the statistical guidelines established by the U.N. International Merchandise Trade Statistics and the World Trade Organization. Commodity classifications are based on the U.S. Harmonized Tariff Schedule (HTS) and are aggregated at the HTS ten-digit level based on their relevance to the industry's manufacturing value chain.

¹ Exports and imports are grouped into three industry subsectors: civil aerospace, which includes civil aircraft, engines, parts and space systems; military aircraft, which includes military aircraft, engines and parts; and other military, which includes land vehicles, ships, armaments and parts thereof.

² Region totals may not correspond to total exports or imports for aerospace and defense due to geographic exclusions and adjustments.

For more information, contact the Aerospace Research Center at research@aia-aerospace.org.