

4Q16

QUARTERLY TRADE BULLETIN



FOURTH QUARTER AND YEAR-END 2016 RESULTS

[DOLLARS IN MILLIONS]



SUMMARY ¹	3 Months Ended December 31, 2016			YTD / 12 Months Ended December 31, 2016		
	2016	2015	%Δ	2016	2015	%Δ
Total Exports						
Civil Aerospace	\$32,524	\$32,313	0.7%	\$123,660	\$121,768	1.6%
Military Aerospace	4,627	4,414	4.8%	16,199	15,422	5.0%
Other Military	1,727	1,368	26.3%	6,126	5,633	8.8%
Total	\$38,878	\$38,095	2.1%	\$145,985	\$142,824	2.2%
General Imports						
Civil Aerospace	\$12,072	\$14,643	-17.6%	\$49,756	\$55,482	-10.3%
Military Aerospace	998	955	4.5%	3,886	3,805	2.1%
Other Military	536	457	17.4%	2,008	1,924	4.4%
Total	\$13,606	\$16,055	-15.3%	\$55,650	\$61,211	-9.1%
Trade Balance	\$25,272	\$22,040	14.7%	\$90,335	\$81,613	10.7%
BY GEOGRAPHY²						
Total Exports						
Africa	\$1,461	\$955	53.0%	\$3,615	\$3,710	-2.6%
Americas	5,747	7,070	-18.7%	21,781	25,425	-14.3%
Asia-Pacific	14,146	13,971	1.3%	49,531	52,913	-6.4%
Europe	12,100	11,401	6.1%	49,855	43,879	13.6%
Middle East	5,163	4,602	12.2%	20,373	16,665	22.3%
General Imports						
Africa	\$15	\$15	3.6%	\$57	\$55	3.1%
Americas	4,044	4,445	-9.0%	15,244	17,210	-11.4%
Asia-Pacific	2,767	2,921	-5.3%	12,066	11,970	0.8%
Europe	6,577	8,363	-21.3%	27,204	30,805	-11.7%
Middle East	211	319	-33.8%	1,111	1,205	-7.8%
U.S. FOREIGN TRADE IN GOODS						
Total U.S. Exports in Goods	\$378,924	\$370,624	2.2%	\$1,453,721	\$1,502,572	-3.3%
Total U.S. Imports in Goods	\$567,588	\$556,976	1.9%	\$2,189,183	\$2,248,232	-2.6%
Total U.S. Trade Balance	-\$188,664	-\$186,352	1.2%	-\$735,462	-\$745,660	-1.4%

Source: Aerospace Industries Association, based on data from the U.S. Census Bureau and the International Trade Commission (2017).

Notes: Trade estimates are computed as Total Exports and General Imports in accordance to the statistical guidelines established by the U.N. International Merchandise Trade Statistics and the World Trade Organization. Commodity classifications are based on the U.S. Harmonized Tariff Schedule (HTS) and are aggregated at the HTS ten-digit level based on their relevance to the industry's manufacturing value chain.

¹ Exports and imports are grouped into three industry subsectors: civil aerospace, which includes civil aircraft, engines, parts and space systems; military aircraft, which includes military aircraft, engines and parts; and other military, which includes land vehicles, ships, armaments and parts thereof.

² Region totals may not correspond to total exports or imports for aerospace and defense due to geographic exclusions and adjustments.

For more information, contact the Aerospace Research Center at research@aia-aerospace.org.