

# 3Q16

## QUARTERLY TRADE BULLETIN



# THIRD QUARTER 2016 RESULTS

[DOLLARS IN MILLIONS]



SUMMARY <sup>1</sup>	Three Months Ended September 30, 2016			YTD / Nine Months Ended September 30, 2016		
	2016	2015	%Δ	2016	2015	%Δ
<b>Total Exports</b>						
Civil Aerospace	\$31,017	\$29,765	4.2%	\$91,136	\$89,455	1.9%
Military Aerospace	3,328	4,263	-21.9%	11,572	11,008	5.1%
Other Military	1,547	1,509	2.5%	4,399	4,266	3.1%
<b>Total</b>	<b>\$35,892</b>	<b>\$35,537</b>	<b>1.0%</b>	<b>\$107,107</b>	<b>\$104,729</b>	<b>2.3%</b>
<b>General Imports</b>						
Civil Aerospace	\$11,630	\$13,228	-12.1%	\$37,684	\$40,839	-7.7%
Military Aerospace	946	941	0.5%	2,888	2,850	1.3%
Other Military	504	482	4.6%	1,472	1,467	0.3%
<b>Total</b>	<b>\$13,080</b>	<b>\$14,652</b>	<b>-10.7%</b>	<b>\$42,044</b>	<b>\$45,155</b>	<b>-6.9%</b>
<b>Trade Balance</b>	<b>\$22,812</b>	<b>\$20,885</b>	<b>9.2%</b>	<b>\$65,063</b>	<b>\$59,574</b>	<b>9.2%</b>
<b>BY GEOGRAPHY<sup>2</sup></b>						
<b>Total Exports</b>						
Africa	\$1,106	\$656	68.6%	\$2,154	\$2,755	-21.8%
Americas	4,176	6,381	-34.6%	16,033	18,354	-12.6%
Asia-Pacific	13,433	14,442	-7.0%	35,384	38,941	-9.1%
Europe	12,166	9,616	26.5%	37,754	32,478	16.2%
Middle East	4,804	4,431	8.4%	15,210	12,062	26.1%
<b>General Imports</b>						
Africa	\$10	\$17	-41.2%	\$42	\$41	2.4%
Americas	3,751	4,305	-12.9%	11,200	12,765	-12.3%
Asia-Pacific	3,063	3,036	0.9%	9,299	9,049	2.8%
Europe	5,960	7,017	-15.1%	20,627	22,442	-8.1%
Middle East	301	285	5.6%	900	885	1.7%
<b>U.S. FOREIGN TRADE IN GOODS</b>						
<b>Total U.S. Exports in Goods</b>	<b>\$363,440</b>	<b>\$371,700</b>	<b>-2.2%</b>	<b>\$1,074,796</b>	<b>\$1,131,947</b>	<b>-5.0%</b>
<b>Total U.S. Imports in Goods</b>	<b>\$561,882</b>	<b>\$575,022</b>	<b>-2.3%</b>	<b>\$1,621,594</b>	<b>\$1,691,256</b>	<b>-4.1%</b>
<b>Total U.S. Trade Balance</b>	<b>-\$198,442</b>	<b>-\$203,322</b>	<b>-2.4%</b>	<b>-\$546,798</b>	<b>-\$559,309</b>	<b>-2.2%</b>

Source: Aerospace Industries Association, based on data from the U.S. Census Bureau and the International Trade Commission (2016).

Notes: Trade estimates are computed as Total Exports and General Imports in accordance to the statistical guidelines established by the U.N. International Merchandise Trade Statistics and the World Trade Organization. Commodity classifications are based on the U.S. Harmonized Tariff Schedule (HTS) and are aggregated at the HTS ten-digit level based on their relevance to the industry's manufacturing value chain.

<sup>1</sup> Exports and imports are grouped into three industry subsectors: civil aerospace, which includes civil aircraft, engines, parts and space systems; military aircraft, which includes military aircraft, engines and parts; and other military, which includes land vehicles, ships, armaments and parts thereof.

<sup>2</sup> Region totals may not correspond to total exports or imports for aerospace and defense due to geographic exclusions and adjustments.

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